

FISCAL NOTE

HB 4221 - SB 4218

February 19, 2008

SUMMARY OF BILL: Authorizes the City of Greenbrier to increase the mayor's salary and provide benefits.

ESTIMATED FISCAL IMPACT:


Increase Local Expenditures - \$20,900/Permissive

Assumptions:

- The mayor's salary is currently \$400 per month. It will be increased to \$800 per month. The increase in local expenditures from the increase in salary will be \$4,800 ($\$400 \times 12 = \$4,800$).
- The mayor's benefits will include \$14,909.28 for health insurance, \$818.16 for dental insurance, \$155.52 for life insurance, and \$220.44 for vision insurance, for a total of \$16,103.40.
- The total increase in local expenditures will be \$20,903.40 ($\$4,800 + \$16,103.40 = \$20,903.40$).

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

/kmc